

NOTICE OF 2018-19 TAX YEAR PROPOSED PROPERTY TAX RATE FOR THE CITY OF KEMP, TEXAS

A tax rate of \$0.844192 per \$100 valuation has been proposed for adoption by the governing body of the City of Kemp, Texas. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate. The governing body of the City of Kemp, Texas, proposes to use revenue attributable to the tax rate increase for the purpose of issuance of Certificates of Obligation in 2017 for water and sewer improvements.

PROPOSED TAX RATE \$0.844192 per \$100
PRECEDING YEAR'S TAX RATE \$0.810430 per \$100
EFFECTIVE TAX RATE \$0.795390 per \$100
ROLLBACK TAX RATE \$0.844192 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Kemp, Texas, from the same properties in both the 2016-17 tax year and the 2017-18 tax year.

The rollback tax rate is the highest tax rate that the City of Kemp, Texas, may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Tonya Ratcliff
Kaufman County Tax Assessor-Collector
100 N. Washington
Kaufman, Texas 75142
972/932-0288
www.kaufman-cad.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 27, 2018, at 7:00 p.m. in the Council Chambers of Kemp City Hall, 304 S. Main Street, Kemp, Texas.

Second Hearing: September 4, 2018, at 7:00 p.m. in the Council Chambers of Kemp City Hall, 304 S. Main Street, Kemp, Texas.